

Important Dates for Parents

- **March 2:** FAFSA priority filing period for the 2009-2010 academic year ends (to be considered for UC grant aid and Cal Grant).
- **July – ASK YOUR STUDENT**
Have you accepted your loans?
Have you completed the entrance interview requirement for your loans (first time borrowers)?
Have you completed the promissory note for your loans (first time borrowers)?
- **August:** Fall Quarter Financial Aid will begin crediting aid to student BARC accounts in early August. Undergraduate students must be registered in a minimum of 6 units in order for aid to credit.
- **September – ASK YOUR STUDENT**
Have you checked your BARC account at <https://mybarc.ucsb.edu> to make sure all of your fees have been paid?
- **September 15:** Fall quarter undergraduate fee payment deadline. Undergraduate students who still have a balance due must pay or defer this balance to avoid a \$50 late payment fee and prevent being dropped from classes.
- **December 15:** Winter quarter undergraduate fee payment deadline. Undergraduate students who still have a balance due must pay or defer this balance to avoid a \$50 late payment fee and prevent being dropped from classes.
- **March 15:** Spring quarter undergraduate fee payment deadline. Undergraduate students who still have a balance due must pay or defer this balance to avoid a \$50 late payment fee and prevent being dropped from classes.

Parent FAQs

What is EFC (Expected Family Contribution)?

The EFC is a combination of expected parent contribution (PC) and expected student contribution (SC).

Parent Contribution: The Parent Contribution (PC) is part of the Expected Family Contribution (EFC). The PC is used in our determination of a student's eligibility for need-based aid. This calculation of the PC is based on the information that you provided on your FAFSA and any other data we received from you and your family. This figure is not an actual amount that you must pay but an approximation of how much you should reasonably be able to contribute to your student's educational expenses this academic year.

Student Contribution: The Student Contribution (SC) is part of the Expected Family Contribution (EFC). The SC is used in our determination of your student's eligibility for need-based aid. This calculation of the SC was based on the information provided on the FAFSA and any other data we received from you. This figure is not an actual amount that a student must pay but an approximation of how much a student should reasonably be expected to contribute to their educational expenses this academic year.

What can a family do if there is a significant change that adversely affects the family's ability to contribute to the student's education?

Student and parent contribution amounts are calculated using a federally mandated formula. If a student or their parent(s) have been adversely affected by extraordinary circumstances that have reduced their ability to pay for college expenses, the Financial Aid Office can review those circumstances in order to recalculate the student and/or parent contribution, thus potentially increasing the eligibility for need based aid. Please visit the "Forms" tab on our web site to obtain a "Request for Review" for these types of circumstances.

What is the PLUS Loan? PLUS LOANS (Parent Loan for Undergraduate Students): A parent that chooses to borrow through this program must complete a PLUS Master Promissory Note (MPN). This can be done on-line, and we encourage parents to do this now to ensure that the processing of a PLUS loan request proceeds as quickly as possible. A parent must also have his/her own Department of Education PIN to electronically complete a PLUS MPN. Either natural parent may be the borrower and complete the MPN. Step-parents may also be the borrower. More than one eligible borrower can request funds within an academic year. But only one parent or step-parent can be listed on each promissory note.

- At the time PLUS eligibility is requested, we very strongly encourage parents to authorize our office to credit their PLUS loan disbursements to the students' BARC accounts.
- If a parent instead chooses to have the PLUS loan disbursements sent directly to him/her, each quarter's disbursement is not made until **after the first day of classes each quarter**. More importantly, disbursements

are not made until registration charges are paid or deferred. Thus, PLUS Loan funds disbursed under this option will not be available to pay university charges by the applicable deadline dates or to pay non-university expenses until after classes begin each quarter.

How is financial aid disbursed?

Student fees are assessed by the Registrar's Office and billed by the BARC (Billing, Account/Receivable & Collections) Office. The financial aid office will begin crediting aid to student BARC accounts in August (for the Fall Quarter). In order to have aid credited, a student must be registered in a minimum of 6 units. Any questions regarding a student's bill should be directed to the Barc Office at <https://mybarc.ucsb.edu>

FERPA

The confidentiality of student financial aid information is protected in accordance with the Federal Family Educational Rights and Privacy Act (FERPA) of 1974 and UC Santa Barbara Policy and Procedure "Student Education Records – Disclosure of Information" issued March 2004 (available from the UCSB Registrar).

Providing access to student financial aid records or information contained in these records to unauthorized persons is also prohibited. Your student's information cannot be disclosed to third parties (parent, spouse, sibling, friend, landlord, associate, etc.) without their express written consent.

If your student wishes to grant access to you or another third party, he/she must complete the 2009-2010 Student Consent to Release UCSB Financial Aid Information to a Designated Third Party Form.

This form is available for download on the Financial Aid Office web site under the Forms section or by clicking the FERPA link in the following section.

Links for Parents

- **Plus Loan Information** - If you still need a Dept of Education PIN Number, go to <http://www.pin.ed.gov/PINWebApp/pinindex.jsp>

To complete an electronic Master Promissory Note (MPN), go to <https://dlenote.ed.gov/emprn/index.jsp>
- **FERPA / Consent to Release Form** – <http://www.finaid.ucsb.edu/Forms/0910/StudentConsentToReleaseInformation.pdf>
- **Billing Accounts/Receivables Collections (BA/RC)** – <http://www.barc.ucsb.edu/>
- **FAFSA (Free Application for Federal Student Aid)** - <http://www.fafsa.ed.gov/>