Important Information Regarding your Award

How will I receive money?

All undergraduate resources like scholarships, stipends and prizes are awarded through the Office of Financial Aid and Scholarships and paid to you via your BARC account. In most cases, award amounts will first be applied to your existing balance and the remainder will be refunded to you. We strongly recommend you enroll in eRefund as it is the quickest and safest method to get your funding. Instructions on this process can be found here: https://www.bfs.ucsb.edu/barc/e-refund-instructions

When will I receive my money?

Awards, like all financial aid, WILL NOT pay until 10 days prior to the first day of classes for the quarter to which the award is applied. This is determined by your department. You can log in to <u>"My Aid Status"</u> at any time to see if your award has been added yet. Any changes to your Financial Aid automatically generate an email notifying you that a change occurred and is posted to your dashboard. Typically, you can expect to receive your eRefund within 5-7 days from the day your award is visible in My Aid Status. If you elect not to enroll in eRefund, a check will be generated and sent to your address on file with the Billing Office. Generally, this adds an additional 5-7 days to the processing time.

Your scholarship has been/will be sent to the Office of Financial Aid & Scholarship: **By:** [Department Staff Member] **On:** [Date] **Amount:** [dollar amount] **Quarter:** [quarter and year i.e. Fall 2023]

Please allow at least 4 weeks processing time. If you have still not received your award you can contact the Office of Financial Aid & Scholarship by joining the line <u>https://www.finaid.ucsb.edu/join-the-line</u> or send a text to 805-585-5821. You can also reach them via general email with the web form here: <u>https://www.finaid.ucsb.edu/contact-us</u> please have the information above readily available or include it in the email you send.

Will receiving this award change my existing financial aid?

This award is a type of financial aid and it must be included in your financial aid calculation to be sure you don't receive more resources than eligible expenses. While the Office of Financial Aid & Scholarships makes every effort to maximize your funding, in some cases this may result in a reduction to other sources of aid. If you have questions about how your scholarship may impact the rest of your financial aid award, please contact the Office of Financial Aid and Scholarships.