

UCSB FRESHMAN SUMMER START PROGRAM

FINANCIAL AID

Last summer, FSSP students received over \$1,043,198 in grants and loans. If you need financial aid to help cover the costs of the FSSP Program, here are a few steps you must take as soon as possible:

STEP 1: You and a parent should secure a Federal Student Aid ID (FSA ID) at <https://fsaid.ed.gov>
The FSA ID can be used to:

- Electronically sign Federal Student Aid documents,
- Access your personal records and make binding legal obligations.

STEP 2: Complete a 2015-2016 Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov. The FAFSA must be received by the federal processor by June 30, 2016; after this date the FAFSA will not be processed. **The 15/16 FAFSA is different from the 16/17 FAFSA which is used for Fall, Winter and Spring of the 2016-2017 year.**

STEP 3: If you plan to accept any of your student or parent loan eligibility for the summer program, you must accept the loans through the “My Aid Status” login tab on the Office of Financial Aid and Scholarships website under the “Student Loan and PLUS Loan” Tabs.

STEP 4: Complete the Direct Loan Master Promissory Note (MPN) at <https://studentloans.gov>.
Note: This MPN is required for both student and parent loans.

STEP 5: Complete the Direct Loan Entrance Counseling at <https://studentloans.gov>.
Note: This required counseling is only for student loans.

IMPORTANT: The MPN and entrance counseling must be completed if you plan to borrow your direct loan eligibility.
Note: Receiving financial aid for summer 2016 will not affect your 2016-2017 aid eligibility

FSSP Participants do not need to complete the Summer Financial Aid Application on the Financial Aid website. Our office will begin processing financial aid applications in mid - June.